

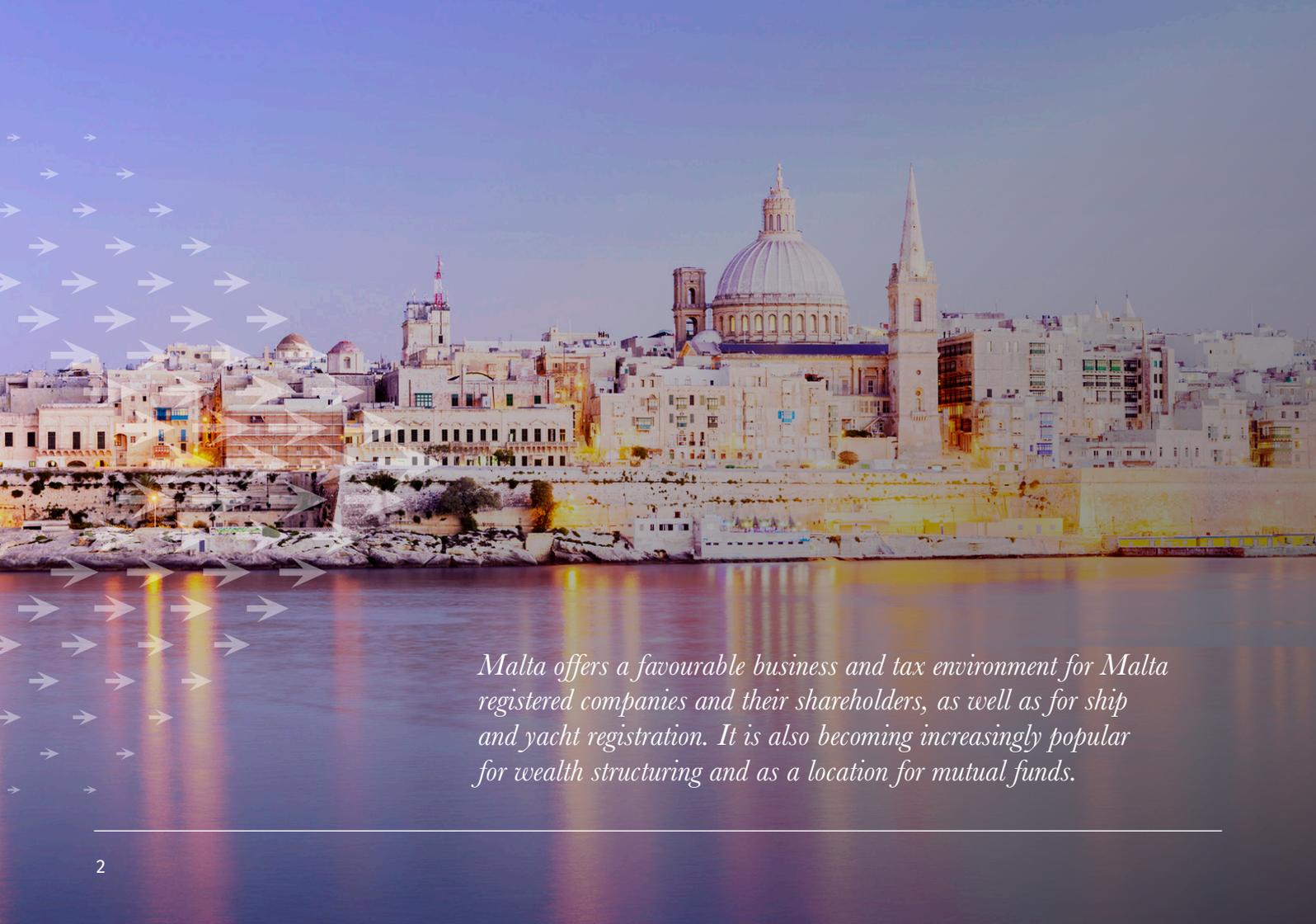
MALTA

OPPORTUNITIES FOR
BUSINESSES AND INDIVIDUALS



DIXCART

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Malta offers a favourable business and tax environment for Malta registered companies and their shareholders, as well as for ship and yacht registration. It is also becoming increasingly popular for wealth structuring and as a location for mutual funds.

OUR OFFICE

Centrally located between Valletta, the capital, and Sliema, the Dixcart office in Malta establishes and manages Malta holding and trading companies and provides advice on the several programmes available for individuals to relocate to Malta.



advice.malta@dixcart.com



CORPORATE FORMATION AND MANAGEMENT

We provide expertise on the advantages that Malta companies offer, establish companies in Malta and provide complete management and support. This includes accounting, legal and secretarial support as well as comprehensive reporting and compliance services. We also offer serviced office space in Malta.

One of the major benefits that Maltese companies offer, is as a result of the unilateral relief and refund system, which provides a low effective Maltese tax rate of 5% for active income and 10% for passive income, for non-resident shareholders. In addition, Malta holding companies can also benefit from Malta's Participation Holding Exemption, where in certain cases dividends received by a Maltese Company from a subsidiary where the Malta Company owns more than 5% of the shares, are not taxed. There is also no withholding tax on any dividend payments.

A number of additional tax benefits are also available and start-up funding can also be generous, as well as even more booster funding for companies operating in the technology sector.

Certain individuals employed in Malta in either Research & Development, Financial Services, Aviation, or Online Gaming, under the Highly Skilled Residence Programme, may also qualify for a special tax rate of 15%.

RELOCATING TO MALTA – ADVICE AND COORDINATION

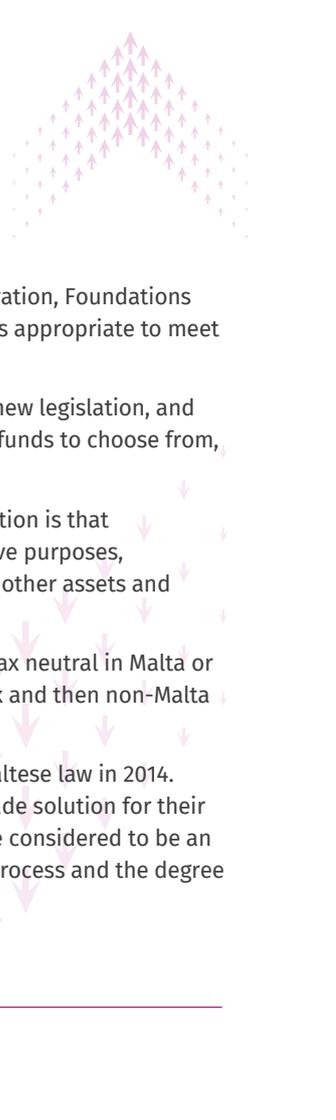
Malta is unique in that it offers several residence programmes to meet different individual circumstances. Some are appropriate for non-EU individuals, whilst others provide an incentive for EU residents to move to Malta.

These programmes include those offering individuals a fast and efficient way to obtain a European permanent residence permit and visa-free travel within the Schengen Area, as well as another programme designed for third country nationals to legally reside in Malta but maintain their current job remotely. An additional regime is targeted towards professionals earning over a certain amount each year and offering a flat tax of 15%, and finally, there is a programme for those who have retired.

None of the Malta residence programmes have language test, or minimum number of day stay requirements.

Dixcart in Malta provides expertise in terms of the various programmes and what is appropriate and most beneficial for the specific individual and his/her family. Professional staff can detail the criteria for each residence programme and the tax advantages that are available.





WEALTH MANAGEMENT AND FUND ADMINISTRATION

Dixcart Malta offers extensive experience regarding Fund Administration, Foundations and Trusts. We advise on how to structure wealth and find solutions appropriate to meet specific circumstance.

Funds: Since Malta joined the EU in 2004, the country has enacted new legislation, and introduced additional fund regimes. Malta offers multiple types of funds to choose from, depending on the preferred investment strategy.

Trusts and Foundations: An interesting feature of a Maltese foundation is that segregated cells can be established within the foundation to achieve purposes, with particular assets. Each segregated cell is ring-fenced from the other assets and liabilities of the foundation, and/or other cells.

Maltese Trusts and Foundations also have the option to be either tax neutral in Malta or the structures can be taxed like Maltese companies; paying 35% tax and then non-Malta resident beneficiaries receiving the tax refund.

The Private Trust Company (PTC), was a concept introduced into Maltese law in 2014. PTCs offer high net worth individuals and their families, a tailor-made solution for their estate and succession planning. A major reason why Malta PTCs are considered to be an attractive option, include the simplicity, speed of the registration process and the degree of control that it offers the family.

AIRCRAFT, SHIP AND YACHT REGISTRATION

Dixcart Malta are very experienced in the registration of aircraft, ships and yachts in Malta. We coordinate a number of structures and can detail the tax efficiencies that are available in the correct circumstances.

Over the past decade, Malta has consolidated its status as an international Mediterranean centre of maritime excellence. Currently Malta has the largest shipping register in Europe and the sixth largest in the world. In addition, Malta has become a world leader for commercial yacht registration.

As well as its strategic position, in the centre of the Mediterranean, one of the main contributors to Malta's success is the business-friendly environment adopted by the Maltese authorities. The authorities are approachable and flexible in their practices, while at the same time meticulously follow a rigid framework of guidelines and regulations, and this has created a cutting edge for Malta within this sector.





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www.dixcart.com | advice.malta@dixcart.com

DIXCART MANAGEMENT MALTA LIMITED

Dixcart House, 2, Sir Augustus Bartolo Street, Ta' Xbiex XBX1091, Malta.

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